

**Major Maintenance Reserve Fund/3421**

	<b>2003 Actual 1</b>	<b>2004 Adopted</b>	<b>2004 Estimated 2</b>	<b>2005 Adopted 6</b>	<b>2006 Projected 3</b>	<b>2007 Projected 3</b>
Beginning Fund Balance <sup>5</sup>	13,345,347	16,878,406	16,965,837	17,331,818	15,763,620	15,692,722
<b>Revenues:</b>						
Investment Interest	294,153	-	364,778	494,625	723,167	802,457
King Street Tenants	513,175	528,787	528,787	440,300	453,509	467,114
Transfers-Sales Tax Reserve Fund	3,280,746	3,920,150	3,920,150	4,171,491	4,296,636	4,425,535
CX Contribution	1,003,108	1,605,862	1,605,862	2,023,857	2,084,573	2,147,110
CX DAD Facilities	2,720,964	2,802,593	2,802,593	2,321,040	2,390,671	2,462,391
CX (PH) NRF Facilities	-	-	-	-	-	-
Health Pooling-Multiple Facilities	480,821	492,585	492,585	524,439	540,172	556,377
Black River - DDES	142,870	215,247	215,247	224,840	231,585	238,533
Other/Miscellaneous (GO BONDS)	4,378,885	-	1,203	-	-	-
Realignment - Ext L-T Space/Fac Rents	(6,598)	-	-	-	-	-
RCECC 7	-	-	-	-	125,706	129,478
<b>Total Revenues</b>	<b>12,808,124</b>	<b>9,565,224</b>	<b>9,931,205</b>	<b>10,200,592</b>	<b>10,846,019</b>	<b>11,228,995</b>
<b>Expenditures:</b>						
Expenditures	(6,142,868)	(8,863,324)	(8,863,324)	(11,292,018)	(10,212,255)	(10,501,015)
Debt Service on 2001 Borrowing (7 year)	(735,983)	(701,900)	(701,900)	(698,288)	(704,663)	(699,988)
Transfer to Fund 349 (341349)	(159,244)	-	-	-	-	-
Transfer to Fund 395 (341395)	(1,197,539)	-	-	-	-	-
Transfer to CX Fund (342110)	(952,000)	-	-	-	-	-
<b>Total Expenditures</b>	<b>(9,187,634)</b>	<b>(9,565,224)</b>	<b>(9,565,224)</b>	<b>(11,990,306)</b>	<b>(10,916,918)</b>	<b>(11,201,003)</b>
Ending Fund Balance	16,965,837	16,878,406	17,331,818	15,763,620	15,692,722	15,720,714
<b>Less Reserves &amp; Designations:</b>						
Reserve for Prior Year CIP	(16,845,526)	(16,845,526)	(15,474,681)	(15,474,681)	(15,474,681)	(15,474,681)
Interest Inflation Revenue Offset	(32,880)	(32,880)	-	(164,875)	(216,950)	(240,737)
Transfer to CX Fund (342110)	-	-	-	-	-	-
<b>Ending Undesignated Fund Bal</b>	<b>87,431</b>	<b>-</b>	<b>1,857,137</b>	<b>124,064</b>	<b>1,091</b>	<b>5,295</b>
<sup>4</sup> Target Fund Balance	0	0		0	0	

Notes:

<sup>1</sup> 2003 Actuals are from the 2002 CAFR with Fund 3422 removed

<sup>2</sup> 2004 Estimated is based on July Budget Office expenditure and revenue projections

<sup>3</sup> 2006 and 2007 Projected are based on 3% inflationary increases

<sup>4</sup> There is no target fund balance requirement

<sup>5</sup> 2003 Actual and 2004 Estimated Beginning Fund Balance do not include amounts for bond fund 3422. The bonds contained in Fund 3422 Major Maintenance 2001 Bonds are intended to be defeased in 2004 and therefore the financial resources they represent have been removed from Major Maintenance Reserve Financial Plan for Fund 3421.

<sup>6</sup> The 2005 Adopted Total Revenues is being funded out of fund balance.

